

Diamond Drill

Out of the Past

February 1, 1924

The annual meeting of the Crystal Falls Co-Operative Society was held at the City Hall and was attended by a large number of stockholders. The principal business was the selection of officers and directors for the coming year. Store manager Andrew Ostrand gave a very complete report on the financial condition of the business located at 337 Superior Avenue. Total revenue for the year was \$223,000, an increase of \$17,000 from the previous year and generated a net profit of \$9,000. On a recommendation by Ostrand, the Society members voted to erect a new building because the existing building is too small and is holding back expansion of the business. At an estimated cost of \$60,000 the new building (60'x90') will be erected on the present location of the existing building which will be moved down Superior Avenue after the relocation of the tailor shop and old bank building. The existing structure will be open for business as the new building is under construction.